



EUROPEAN CENTRAL BANK

EXPLANATORY NOTES¹

June 2001

Technical Group on Asymmetry

¹ The explanatory notes have been prepared with the support of Eurostat (Current and Capital Account, excluding Investment Income) and the ECB (Financial Account and Investment Income). They may still undergo some drafting adjustments.

A GOODS

The goods component of the Balance of Payments Current Account covers moveable goods for which change of ownership (between residents and non residents) occur. These goods should be measured at market value on an f.o.b. basis. Exceptions to the change of ownership rule include goods on financial lease, goods transferred between a parent enterprise and a branch, and some goods for processing; transactions in these items are also recorded in goods. Normally this item is collected from trade statistics.

Code	LABEL	CONTENT
A00	Purchase/Sale of goods crossing the national border	<p>Goods crossing the national border refer to movable goods for which changes in ownership – actual or imputed – occur between residents and non-residents</p> <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Government goods consigned to armed forces and diplomatic representatives abroad ○ Goods for temporary admission
A02	Purchase/Sale of goods not crossing the national border (merchanting transactions being excluded)	<p>It covers for instance</p> <ul style="list-style-type: none"> ☞ Mobile equipment used in international waters or airspace ☞ Goods delivered to offshore installations ☞ Fuel, provisions, stores, ballast, and dunnage
A03	Reimbursement of goods	<p>It covers for instance:</p> <ul style="list-style-type: none"> ☞ Reimbursement for goods returned ☞ Reimbursement for quality /quantity differences
A10	Merchanting	<p>It covers the purchase of goods by a resident from a non-resident and the subsequent resale of goods to another non-resident in the same accounting period; the goods do not cross the frontier of the economy in which the temporary owner is a resident and the activity is considered a merchanting transaction rather than an import and re-export of the goods.</p>
A20	Processing of goods abroad	<p>Processing of goods abroad covers goods that are exported for processing and then are re-imported. Processing can consist of any activity performed under contract: oil refining, metal processing, vehicle assembly, clothing manufacture, etc.</p> <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ On-site processing involving an export not followed by an import (H51).
A21	Processing of goods in the national economy	<p>It covers goods that are imported for processing (for non-residents) and then are re-exported. Processing can consist of any activity performed under contract: oil refining, metal processing, vehicle assembly, clothing manufacture, etc.</p> <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ On-site processing involving an import not followed by an export (H51).

Code	LABEL	CONTENT
A22	Export or import of goods after processing	Covers: <ul style="list-style-type: none"> ☛ Goods that are sent abroad for processing and subsequently sold to a resident of the processing country ☛ Goods that are sent abroad for processing and subsequently sold to another country.
A30	Repairs of movable goods abroad	Repairs of movable goods abroad covers: <ul style="list-style-type: none"> ☛ Work performed by non-residents on movable goods owned by residents (ships, aircraft, etc). The value recorded reflects only the value of the repairs.
A31	Repairs of movable goods in the national economy	Repairs of movable goods in the national economy covers: <ul style="list-style-type: none"> ☛ Work performed by residents on movable goods owned by non-residents (ships, aircraft, etc). The value recorded reflects only the value of the repairs.
A40	Goods procured in seaports (purchases/sales from/to non-residents)	<i>Including</i> <ul style="list-style-type: none"> ● Fuels, provisions, stores, and supplies <i>Excluding</i> <ul style="list-style-type: none"> ○ Related services provided (B30)
A41	Goods procured in airports (purchases/sales from/to non-residents)	<i>Including</i> <ul style="list-style-type: none"> ● Fuels, provisions, stores, and supplies <i>Excluding</i> <ul style="list-style-type: none"> ○ Related services provided (B31)
A42	Goods procured in other ports (purchases/sales from/to non-residents)	<i>Including</i> <ul style="list-style-type: none"> ● Fuels, provisions, stores, and supplies <i>Excluding</i> <ul style="list-style-type: none"> ○ Related services provided (B32 to B40)
A50	Non monetary gold held as a store of value	Non monetary gold covers exports and imports of all gold not held as reserve assets.
A51	Other non monetary gold and industrial gold	Non monetary gold for industrial purpose

B to H SERVICES
B TRANSPORT

All transportation services that are performed by residents of one country for those of another and that involve the transport of passengers, goods (freight), rentals (charters) of carriers with crew, and related supporting and auxiliary services.

Excluding:

- Freight insurance (included in *insurance services*)
- Goods procured in ports by non-resident carriers and repairs of transportation equipment (both are treated as goods, not services)
- Repairs of railway facilities, harbours, and airfield facilities (included in *construction services*)
- Rentals or charters of carriers without crew (included in *operational leasing services*)

Code	LABEL	C O N T E N T
B00	Freight sea transport services	<p>Freight transport services by sea provided to or purchased from non-residents, associated with:</p> <ul style="list-style-type: none"> ☞ Exports and imports of goods ☞ Transit trade ☞ Transport of goods between third countries (cross-trade) ☞ Transport of mail on behalf of post offices and couriers <p><i>Including</i></p> <ul style="list-style-type: none"> ● Rental of sea vessel with crew ● Towing related to the transportation of drilling platforms, floating cranes, and dredges <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Rental of sea vessel without crew (F60) ○ Ships rented under a financial leasing agreement (F60) ○ Courier services by courier businesses (D00)
B01	Freight air transport services	<p>Freight transport services by air provided to or purchased from non-residents, associated with:</p> <ul style="list-style-type: none"> ☞ Exports and imports of goods ☞ Transit trade ☞ Transport of goods between third countries (cross-trade) ☞ Transport of mail on behalf of post offices and couriers <p><i>Including</i></p> <ul style="list-style-type: none"> ● Rental of aircraft with crew <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Rental of aircraft without crew (F60) ○ Rental of aircraft under a financial leasing agreement (F60) ○ Courier services by courier businesses (D00)

Code	LABEL	CONTENT
B02	Freight rail transport services	<p>Railway transport services provided to or purchased from non-resident railway company for the transport of goods.</p> <p>Transactions between national railways companies should be recorded on a gross basis:</p> <ul style="list-style-type: none"> - as receipts the part corresponding to the domestic fare paid abroad - as expenditures the part corresponding to the foreign fare paid on the domestic territory <p><i>Including</i></p> <ul style="list-style-type: none"> ● Loading and unloading services performed by the railway companies <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Courier services by courier businesses (D00)
B03	Freight road transport services	<p>Freight transport services by lorries and trucks provided to or purchased from non-residents, associated with:</p> <ul style="list-style-type: none"> ☛ Exports and imports of goods to and from the country concerned ☛ Transit trade ☛ Transport of goods between third countries (cross-trade) ☛ Transport of mail on behalf of post offices and couriers <p><i>Including</i></p> <ul style="list-style-type: none"> ● Rental of commercial road vehicles with driver for limited periods (such as a single voyage) <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Rental of commercial road vehicles without driver (F60) ○ Financial leases of road vehicles (F60) ○ Courier services by courier businesses (D00)
B04	Freight inland waterways transport services	<p>Freight transport services on rivers, canals and lakes provided to or purchased from non-residents, associated with:</p> <ul style="list-style-type: none"> ☛ Exports and imports of goods ☛ Transit trade ☛ Transport of goods between third countries (cross-trade) ☛ Transport of mail on behalf of post offices and couriers <p><i>Including</i></p> <ul style="list-style-type: none"> ● Rental of internal waterway vessel with crew ● Freight transport on waterways that are internal to one country ● Freight transport on waterways that are shared among two or more countries <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Rental of internal waterway vessel without crew (F60) ○ Internal waterway vessels rented under a financial leasing agreement (F60) ○ Courier services by courier businesses (D00)

Code	LABEL	CONTENT
B10	Pipeline transport services and electric transmission	<p>Transport services regarding transport of goods including gas, oil and electricity by pipeline provided to or purchased from non-residents</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Charges for the transmission of electricity, when this is separate from the production and distribution process <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Provision of electricity itself (Goods) ○ Services related to the distribution of electricity, water, gas, and other petroleum products (H60)
B11	Multimodal transport services	<p>Transport services provided to or purchased from non-residents that relate to more than one mode of transport and that can not be allocated to individual modes of transport.</p> <p>To be used ONLY in case the allocation by mode of transport is not possible</p>
B12	Space transport services	<p>Satellite launching services provided to or purchased from non-residents (such as telecommunication enterprises), and other operations performed by operators of space equipment, such as :</p> <ul style="list-style-type: none"> ☛ Fees received for launching of satellites ☛ Transport of physical goods and passengers
B20	Passenger sea transport services	<p>Transport services by ships of non-resident passengers by resident carriers and of resident passengers by non-resident carriers</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Fares that are a part of package tours ● Charges for excess baggage, vehicles, or other personal accompanying effects ● Expenditures for food, drink, or other items for which passengers make expenditures while on board of carriers ● Rental of ships with crew made by residents to non-residents and vice versa for limited periods (such as a single voyage) for the carriage of passengers <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Passenger services provided to non-residents by residents carriers within the resident country (included in <i>travel services</i>) ○ Rental of ships without crew (F60) ○ Financial leases (F60) ○ Cruises within a country that are part of a touring holiday (included in <i>travel services – C04</i>)

Code	LABEL	CONTENT
B21	Passenger air transport services	<p>Transport services by aircraft of non-resident passengers by resident carriers and of resident passengers by non-resident carriers</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Fares that are a part of package tours ● Charges for excess baggage, vehicles, or other personal accompanying effects ● Expenditures for food, drink, or other items for which passengers make expenditures while on board of carriers ● Rental of aircraft with crew made by residents to non-residents and vice versa for limited periods (such as a single voyage) for the carriage of passengers <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Passenger services provided to non-residents by residents carriers within the resident country (included in <i>travel services – C00, C03, C04</i>) ○ Rental of aircraft without crew (F60) ○ Financial leases (F60)
B22	Passenger rail transport services	<p>Transport services by rail provided to or purchased from non-residents for the transport of passengers from one country to another.</p> <p>Transactions between national railways companies should be recorded on a gross basis:</p> <ul style="list-style-type: none"> - as receipt the part corresponding to the domestic fare paid abroad - as expenditure the part corresponding to the foreign fare paid on the domestic territory. <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Expenditure on board that are not included in railways agreement (recorded in <i>travel services – C00, C03, C04</i>)
B23	Passenger road transport services	<p>Transport services by coaches or car with driver, of non-resident passengers by resident carriers and of resident passengers by non-resident carriers</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Fares that are a part of package tours ● Charges for excess baggage, vehicles, or other personal accompanying effects ● Expenditures for food, drink, or other items for which passengers make expenditures while on board of carriers ● Rental of commercial road vehicles with driver made by residents to non-residents and vice versa for limited periods (such as a single voyage) for the carriage of passengers <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Passenger services provided to non-residents by residents carriers within the resident country (included in <i>travel services – C00, C03, C04</i>) ○ Rental of commercial road vehicles without driver (F60) ○ Financial leases (F60)

Code	LABEL	CONTENT
B24	Passenger inland waterways transport services	<p>Transport services by vessels on internal waterways of non-resident passengers by resident carriers and of resident passengers by non-resident carriers</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Fares that are a part of package tours ● Charges for excess baggage, vehicles, or other personal accompanying effects ● Expenditures for food, drink, or other items for which passengers make expenditures while on board of carriers ● Rental of internal waterway vessels with crew made by residents to non-residents and vice versa for limited periods (such as a single voyage) for the carriage of passengers <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Passenger services provided to non-residents by residents carriers within the resident country (included in <i>travel services – C00, C03, C04</i>) ○ Rental of internal waterway vessels without crew (F60) ○ Financial leases (F60)
B30	Sea transport related services	<p>Services provided to or purchased from non-residents, such as</p> <ul style="list-style-type: none"> ☞ Loading/unloading of containers ☞ Storage and warehousing ☞ Packing and repacking ☞ Towing, pilotage, navigational aid traffic control for carriers, etc. ☞ Port operation services ☞ Maintenance repair and cleaning equipment ☞ Salvage operations
B31	Air transport related services	<p>Services provided to or purchased from non-residents, such as</p> <ul style="list-style-type: none"> ☞ Loading/unloading of containers, etc. ☞ Storage and warehousing ☞ Packing and repacking ☞ Towing, pilotage, navigational aid/air traffic control for carriers, etc. ☞ Airport operation services ☞ Maintenance repair and cleaning equipment ☞ Salvage operations
B32	Rail transport related services	<p>Services provided to or purchased from non-residents, such as</p> <ul style="list-style-type: none"> ☞ Loading/unloading of containers ☞ Storage and warehousing ☞ Packing and repacking ☞ Towing, traffic control ☞ Station operation services ☞ Maintenance repair and cleaning equipment ☞ Salvage operations

Code	LABEL	CONTENT
B33	Road transport related services	<p>Services provided to or purchased from non-residents, such as</p> <ul style="list-style-type: none"> ☛ Loading/unloading of containers ☛ Storage and warehousing ☛ Packing and repacking ☛ Towing, traffic control for carriers, etc. ☛ Garage operation services ☛ Maintenance repair and cleaning equipment ☛ Salvage operations
B34	Inland waterways transport related services	<p>Services provided to or purchased from non-residents, such as</p> <ul style="list-style-type: none"> ☛ Loading/unloading of containers ☛ Storage and warehousing ☛ Packing and repacking ☛ Towing, pilotage, navigational aid traffic control for carriers, etc. ☛ Port operation services ☛ Maintenance repair and cleaning equipment ☛ Salvage operations
B40	Other mode of transport related services	<p>Services provided to or purchased from non-residents, such as</p> <ul style="list-style-type: none"> ☛ Loading/unloading of containers, etc. ☛ Storage and warehousing ☛ Packing and repacking ☛ Towing, pilotage, navigational aid traffic control for carriers, etc. ☛ Bus station operation services, highway services, parking lot services ☛ Maintenance repair and cleaning equipment ☛ Salvage operations
B41	Other supporting and auxiliary transport services	☛ To be used ONLY for residual auxiliary transport services not related to a specific mode of transport or to a mode not isolated

C TRAVEL

All goods and services acquired by travellers (***a traveller is an individual staying, for less than one year, in a country of which he is not a resident***) from the countries in which they are travelling for their own use.

- ☛ These goods and services may be paid for by the traveller, paid for on his or her behalf, or provided to him or her without a quid pro quo (that is, as a gift).
- ☛ The most common goods and services entered in travel are lodging, food, beverages, entertainment and transportation within the country visited (all of which are consumed in the supplying country), and gifts, souvenirs and other articles purchased for travellers' own uses and taken out of the countries visited.

Excluding:

- International passenger transport (covered in *passenger transport services*)
- Goods purchased by a traveller for resale in the traveller's own country or in any other country.

Code	LABEL	CONTENT
C00	Business travel	<p>Expenditures of travellers visiting another country for all types of business activities, such as:</p> <ul style="list-style-type: none"> ☛ Sales campaigns, market exploration, commercial negotiations, missions, meetings, production or installation work. ☛ Carrier crews stopping off or laying over ☛ Government employees on official travel and employees of international organisations on official business ☛ Employees working for enterprises that are resident in a country different from that of the employee ☛ All personal expenditures on goods and services by all business travellers, seasonal, border and other non-resident workers in countries in which they are employed <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Sales or purchases that business travellers may conclude on behalf of the enterprises they represent.
C01	Personal travel expenditure for health related purposes	<p>All expenditures in another country by medical patients, such as:</p> <ul style="list-style-type: none"> ☛ Hospital charges ☛ Treatments ☛ Physicians fees ☛ All other personal expenditures on goods and services by medical patients in another country <p>The one-year guideline does not apply to patients receiving health care abroad, who remain residents of their country of origin even if the length of stay in another country is one year or more.</p>

Code	LABEL	CONTENT
C02	Personal travel expenditure for education related purposes	<p>All expenditures in another country by students, such as:</p> <ul style="list-style-type: none"> ☛ Tuition fees and course material ☛ Accommodation and general living expenses ☛ All other personal expenditures on goods and services by students in another country <p>The one-year guideline does not apply to students, who remain residents of their country of origin even if the length of stay in another country is one year or more.</p>
C03	Other personal travel	<p>All expenditures for leisure travel, such as:</p> <ul style="list-style-type: none"> ☛ Holidays ☛ Participation in recreational and cultural activities ☛ Visits with friends and relations ☛ Pilgrimage and religious observances ☛ All other personal expenditures on goods and services by travellers in another country.
C04	Travel related payments by agencies and tour operators (excluding international transport)	<p>Cross border payments (typically bank transfers) carried out by travel agencies and Tour Operators on behalf of Travellers in relation to the expenditures for their trips abroad. The fares for international transport must be excluded. <i>This code should be used when no information is available on the purpose of the trip.</i></p>

D to I OTHER SERVICES

Other services comprise all services transacted between residents and non-residents that are not recorded under the items *transportation* and *travel*. This includes:

- Communications services
- Construction services
- Insurance services
- Financial services
- Computer and information services
- Royalties and licence fees
- Other business services
- Personal, cultural and recreational services
- Government services

Code	LABEL	C O N T E N T
D00	Postal and courier services	<p>Pick-up, transport and delivery of letters, newspapers, periodicals, brochures, other printed matter, parcels and packages between residents and non-residents.</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Post office counter services (such as sales of stamps, postal orders and the like...) ● Mailbox rental services ● Undelivered mail services ● Courier services by courier businesses <p>Express and door-to-door delivery</p> <ul style="list-style-type: none"> ☛ Time-definite delivery ☛ On-demand pick-up ☛ Re-mailing services (towards a country where national postal charges are less expensive) <p><i>Postal and courier services exclude</i></p> <ul style="list-style-type: none"> ○ Financial services rendered by national postal administration (<i>financial services – F50</i>) ○ Mail preparation services (<i>miscellaneous business services – H60</i>) ○ Storage of goods and related services (<i>other transport auxiliary services – B30 to B41</i>) ○ Contracts for international mail carriage concluded by post offices and courier businesses and performed by transport enterprises (<i>freight transport – B01 to B03</i>)

Code	LABEL	CONTENT
D10	Telecommunication services	<p>Services rendered between residents and non-residents related to the transmission of sound, images, or other information by</p> <ul style="list-style-type: none"> ☛ Telephone ☛ Cellular telephone ☛ Telex ☛ Telegram ☛ Radio and television cable and broadcasting ☛ Satellite ☛ Electronic mail ☛ Facsimile services etc. <p>The value of the information transported is not included.</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Internet provision services ● Business network services ● Teleconferencing ● Support services ● On-line access services including internet access provision <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Installation services for telephone networks equipment (<i>construction services – E00 to E03</i>) ○ Database services and related computer services to access and manipulate data provided by database servers (<i>computer and information services G00 & G10</i>)

Code	LABEL	CONTENT
E00	Services related to construction abroad - receipts	<p>Construction services provided abroad by a resident enterprise including:</p> <ul style="list-style-type: none"> ☛ Site preparation work ☛ Construction work on residential buildings, non-residential buildings or for civil engineering ☛ Installation and assembly of machinery <p><i>It includes all receipts covering the construction project such as:</i></p> <ul style="list-style-type: none"> ● Renting services of construction or demolition equipment with operator ● Exterior cleaning work of buildings ● Construction repairs <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Site preparation work for mining, -oil and gas extraction (<i>mining – H51</i>) ○ Stripping work of contaminated top soil (<i>waste treatment services – H50</i>)
E01	Services related to construction abroad - expenditures	<p>Goods, services and salaries purchased by the resident enterprises for use on the construction site, including all expenditures covering the construction project such as:</p> <ul style="list-style-type: none"> ☛ Expenditure by the construction enterprise on locally supplied items ☛ Expenditure in the host country by the construction enterprise on goods and services that have been imported to the host country from third countries. ☛ Compensation of employees
E02	Services related to construction in the national economy - receipts	<p>Goods, services and salaries purchased by the non-resident enterprises for use on the construction site</p> <ul style="list-style-type: none"> ☛ Expenditure by the non-resident construction enterprise on locally supplied items ☛ Expenditure in the national country by the non-resident construction enterprise on goods and services that have been imported from third countries. ☛ Compensation of employees
E03	Services related to construction in the national economy - expenditures	<p>Construction services provided to residents of the national country by non-resident construction enterprises including:</p> <ul style="list-style-type: none"> ☛ site preparation work ☛ construction work on residential buildings, non-residential buildings or for civil engineering ☛ installation and assembly of machinery <p><i>It includes all payments covering the construction project such as:</i></p> <ul style="list-style-type: none"> ● renting services of construction or demolition equipment with operator ● exterior cleaning work of buildings ● construction repairs <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ site preparation work for mining, -oil and gas extraction, (<i>mining – H51</i>) ○ stripping work of contaminated top soil (<i>waste treatment services – H50</i>)

Code	LABEL	CONTENT
F00	Life insurance and pension funding gross premiums	<p>Premiums paid by resident policyholders to non-resident insurance companies and pension funds. and premiums paid by non-resident policy holders to resident insurance companies and pension funds.</p> <p>in return for which the policyholder is guaranteed:</p> <ul style="list-style-type: none"> ☛ to receive an agreed minimum sum at a given date or at his death if this occurs earlier (life insurance) ☛ to receive an income on retirement (pension funds) <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Term life insurance, where benefits are provided in the case of death but in no other circumstances (<i>other insurance – F20</i>) ○ Contribution to compulsory social security schemes (<i>transfers</i>)
F01	Life insurance and pension funding gross claims	<p>Claims paid by resident insurance companies and pension funds to their non-resident policy holders and claims paid by non-resident insurance companies and pension funds to resident policyholders:</p> <ul style="list-style-type: none"> ☛ Amounts paid at the agreed date or at the death of the policyholder (life insurance) ☛ Income provided on retirement (pension funds) <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Term life insurance, where benefits are provided in the case of death but in no other circumstances (<i>other insurance – F21</i>) ○ Benefits relating to compulsory social security services (<i>transfers</i>)
F10	Freight insurance gross premiums	<p>Premiums paid by resident to non-residents insurance companies for insurance covering transport of goods in return for which the resident is guaranteed against theft of, damage to, or complete loss of his freight. Premiums paid by non-residents to residents insurance companies for insurance covering transport of goods in return for which the non-resident is guaranteed against theft of, damage to, or complete loss of his freight.</p> <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Insurance of the vehicles that are used to transport the goods (F20)
F11	Freight insurance gross claims	<p>Claims paid by resident insurance companies to non-resident and claims paid by non-resident insurance companies to resident, to cover the theft of, damage to or complete loss of the freight.</p> <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Insurance of the vehicles that are used to transport the goods (F21)

Code	LABEL	CONTENT
F20	Other direct insurance gross premiums	<p>Premiums paid by resident policyholders to non-resident insurance services providers and premiums paid by non-residents policyholders to residents insurance services providers for all other forms of casualty insurance (than life and freight insurance), such as</p> <ul style="list-style-type: none"> ☛ Term life insurance ☛ Accident and health insurance ☛ Insurance on all transport vehicles (ships, lorries...) ☛ Marine, aviation and other transport insurance ☛ Fire and other property damage insurance ☛ Pecuniary loss insurance ☛ General liability insurance ☛ Other insurance such as travel insurance and insurance related to loans and credit cards <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Contribution to compulsory social security schemes (<i>transfers</i>)
F21	Other direct insurance gross claims	<ul style="list-style-type: none"> ☛ Claims paid by resident insurance companies to their non-resident policyholders, and claims paid by non-resident insurance companies to resident policyholders, covering all other forms of casualty (than those covered in life and freight insurance), such as: Term life insurance ☛ Accident and health insurance ☛ Insurance on all transport vehicles (ships, lorries...) ☛ Marine, aviation and other transport insurance ☛ Fire and other property damage insurance ☛ Pecuniary loss insurance ☛ General liability insurance ☛ Other insurance such as travel insurance and insurance related to loans and credit cards <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Benefits relating to compulsory social security services (transfers)
F30	Reinsurance gross premiums	Premiums paid by resident insurers to non-resident reinsurance enterprises , and premiums paid by non-resident insurers to resident reinsurance enterprises for subcontracting parts of the insurance risk.
F31	Reinsurance gross claims	Claims paid from reinsurance enterprises to insurers in case of realisation of the risk insured.
F40	Auxiliary services related to insurance and reinsurance	<p>Services transactions between resident and non-resident closely related to insurance and pension fund operations such as :</p> <ul style="list-style-type: none"> ☛ Insurance agents' commissions and brokering and agency services ☛ Insurance and pension consultancy services ☛ Evaluation and adjustment services ☛ Actuarial services ☛ Salvage administration services ☛ Regulatory and monitoring services on indemnities and recovery services

Code	LABEL	CONTENT
F50	Financial services	<p>All financial intermediation and auxiliary services provided by or to non-residents</p> <p>Comprise explicit commissions and fees associated with financial transactions such as commissions:</p> <ul style="list-style-type: none"> ☛ related to deposit taking and lending, including mortgage and non-mortgage loan services for business and personal purposes ☛ related to letters of credit, bankers' acceptances, lines of credit and other similar instruments ☛ related to financial leasing ☛ related to factoring ☛ related to financial derivative transactions ☛ related to underwriting, placement of issues, brokerage and redemption of securities, including commissions related to the income payments related to securities ☛ related to clearing of payments ☛ related to foreign exchange transactions (implicit services fees for foreign exchange transactions are valued as the spread between the midpoint rate and the buying or selling rate. If possible estimates of these implicit fees should be included in financial services) <p>Other services related to financial activity like:</p> <ul style="list-style-type: none"> ☛ Financial advisory services ☛ Custody services for financial assets or bullion ☛ Financial asset management services ☛ Merger and acquisition services ☛ Corporate finance and venture capital services ☛ Credit card and other granting services ☛ Administration of financial markets ☛ Credit rating <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Financial leases ○ Life insurance and pension intermediation services (included in <i>life insurance and pension funding – F00 & F01</i>) ○ Other insurance services – F20 & F21) ○ Non-financial advisory services provided by banks (H10, H11, H15 and H60) ○ Gains and losses made on purchase and sales of securities and financial derivatives on own account (to be included in the capital transactions)

Code	LABEL	CONTENT
F60	Operational leasing services (rental, other than financial leasing)	<p>Residents/non-residents leasing (rental), without crew, of equipment such as:</p> <ul style="list-style-type: none"> ☛ Ships ☛ Aircraft ☛ Transportation equipment such as railway cars containers, rigs, etc. without crew ☛ Other machinery <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Financial leasing (sometimes called capital leasing) (F61 and F62) ○ Leasing of telecommunications lines or capacity (<i>telecommunications services – D10</i>) ○ Rental of ships and aircraft with crew (included in <i>transportation services – B00 & B01</i>) ○ Rental of vehicles to foreign travellers (included in <i>travel C00, C03 and C04</i>)
F61	Financial leasing granted to non-residents	<p>Periodic settlement of the amount (reimbursement of capital and interests) due by a non-resident to a resident in application of a leasing contract of investment or capital goods where the lessee (or payer) aims to finance the availability of the concerned goods and may have the right to acquire the goods at the end of the leasing contract. The goods concerned may also be equipment such as aircrafts, rolling stock when the contract aims only to operate this equipment for a short period.</p> <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Operational leasing or rental (F60) ○ Leasing of telecommunications lines or capacity (<i>telecommunications services – D10</i>) ○ Rental of ships and aircraft with crew (included in <i>transportation services – B00 & B01</i>) ○ Rental of vehicles to foreign travellers (included in <i>travel C00, C03 and C04</i>)
F62	Financial leasing due to non-residents	<p>Periodic settlement of the amount (reimbursement of capital and interests) due by a resident to a non-resident in application of a leasing contract of investment or capital goods where the lessee (or payer) aims to finance the availability of the concerned goods and may have the right to acquire the goods at the end of the leasing contract. The goods concerned may also be equipment such as aircrafts, rolling stock when the contract aims only to operate this equipment for a short period.</p> <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Operational leasing or rental (F60) ○ Leasing of telecommunications lines or capacity (<i>telecommunications services – D10</i>) ○ Rental of ships and aircraft with crew (included in <i>transportation services – B00 & B01</i>) ○ Rental of vehicles to foreign travellers (included in <i>travel C00, C03 and C0</i>)

Code	LABEL	C O N T E N T
G00	Computer services	<p>Hardware, software and data processing related services between residents and non-residents, such as:</p> <ul style="list-style-type: none"> ☛ Consultancy and implementation services ☛ Maintenance and repair of computer and peripheral equipment ☛ Disaster recovery services (software) ☛ Assistance on matters related to the management of computer resources ☛ Analysis, design and programming of systems ready to use ☛ Development, production, supply and documentation of customised software ☛ Systems maintenance and other support services such as training provided as part of consultancy ☛ Data processing services such as data entry, tabulation processing on a time-sharing basis ☛ Web page hosting services ☛ Computer facilities management services <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Provision of packaged (non-customised) software (classified as <i>goods</i>) ○ Non specific computer training courses (included in <i>other personal, cultural and recreational services – H92</i>) ○ Royalties and licence fees for the use of computer programs (G60) ○ Database services (G10 information services)
G10	Information services covering news agency services and other information services	<p>Provision of news, photographs, and feature articles to the media</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Subscription to news agency services, that can include on-line database services ● Purchase or sale of exclusive information ● Subscription to database belonging to news papers ● Fees paid to free lance journalists or photographers <p>Data base services between residents and non-residents, such as :</p> <ul style="list-style-type: none"> ☛ Database conception ☛ Data storage ☛ Dissemination of data and databases (including directories and mailing-lists) both on-line and through magnetic, optical or printed media ☛ Web search portals (search engine services that find internet addresses for clients who input keyword queries) <p><i>Including</i></p> <ul style="list-style-type: none"> ● Direct, non-bulk subscriptions to newspapers and periodicals, whether by mail, electronic transmission or other means

Code	LABEL	CONTENT
G50	Franchises and similar rights	<p>Payments and receipts of franchising fees between residents and non-residents including</p> <ul style="list-style-type: none"> ☛ Transfer of design (for the shop, the products) ☛ Transfer of industrial technologies ☛ Franchising fees may include training, assistance, advertising... <p>Royalties paid for the use of registered trademarks, that is words, symbols, designs or combinations thereof that distinguish the holder's products or services from those of another provider.</p>
G60	Other royalties and license fees	<p>Payments and receipts for the use of intangible, non-produced, non-financial assets and proprietary rights such as</p> <ul style="list-style-type: none"> ☛ Patents ☛ Copyrights ☛ Industrial processes and designs <p>Payments and receipts for the use, through licensing agreements, of produced originals or prototypes such as</p> <ul style="list-style-type: none"> ☛ Manuscripts ☛ Computer programs <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Payments and receipts for the outright purchase or sale of these assets and rights (G70) <p>Distributive rights for audio-visual products for a limited period or a limited area (included in <i>audio-visual transactions – H80</i>)</p>

Code	LABEL	CONTENT
G70	Acquisition/disposal of property rights (patents, copyrights, trademarks, industrial processes, franchises, etc.)	<p>Payments and receipts for the acquisition and disposal of non-produced, non-financial assets such as</p> <ul style="list-style-type: none"> ☛ Patents ☛ Copyrights ☛ Trademarks ☛ Franchises <p><i>Including</i></p> <ul style="list-style-type: none"> ● Sale of rights for films and television programs, for cinema release or broadcasting ● Sale of rights for video editions of films and television programs, based on either the number of video cassettes or disks produced or on distribution in a particular territory <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Goods like in particular, purchases and sales of videotapes, compact discs, videodiscs (included in goods) ○ Transactions in the fees, royalties, etc. associated with patents, copyrights, etc (G50 & G60)
H00	Wholesale/retail trade services on a fee or contract basis	<p>Services transacted between residents and non-residents covering commissions on goods and services including:</p> <ul style="list-style-type: none"> ● Commission fees to/from merchants ● Commission fees to/from commodity brokers ● Commission fees to/from dealers and commission agents ● Commission fees related to sales of goods by auction <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Franchising fees (<i>franchises and similar rights – G50</i>) ○ Brokerage in financial services (<i>financial services – F50</i>) ○ Transport related commission fees (<i>transportation services – B30 to B41</i>) ○ Insurance brokerage (<i>F40</i>)
H10	Legal services	<p>Services transacted between residents and non-residents, covering</p> <ul style="list-style-type: none"> ☛ Legal advisory and representation in any legal, judicial and statutory procedure ☛ Drafting of legal documentation and instruments ☛ Certification consultancy ☛ Escrow and settlements services <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Fines (<i>other current transfers L40</i>)
H11	Accounting, auditing, bookkeeping and tax consulting services	<p>Services transacted between residents and non-residents, covering</p> <ul style="list-style-type: none"> ☛ Recording of commercial transactions for businesses and others ☛ Examination of accounting records and financial statements ☛ Business tax planning and consulting ☛ Preparation of tax documents

Code	LABEL	CONTENT
H15	Business and management consultancy, public relations services	<p>Services transacted between residents and non-residents covering advisory, guidance and operational assistance services</p> <ul style="list-style-type: none"> ☞ for business policy and strategy ☞ for the overall planning, structuring and control of an organisation ☞ related to improving the image of the clients and their relations with the general public and other institutions. <p><i>Including</i></p> <ul style="list-style-type: none"> ● management auditing ● market, human resources and production management ● project management consultancy <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Advertising services (H20)
H20	Advertising, market research and public opinion polling	<p>Services transacted between residents and non-residents, covering</p> <ul style="list-style-type: none"> ☞ design, creation, and marketing of advertisements by advertising agencies ☞ media placement, including the purchase and sale of advertising space ☞ exhibition services provided by trade fairs ☞ promotion of products ☞ market research, telemarketing ☞ public opinion polling on various issues. <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Public relation services (H15)
H30	Research and development	<p>Services transacted between residents and non-residents, associated with</p> <ul style="list-style-type: none"> ☞ Basic research ☞ Applied research ☞ Experimental development of <u>new</u> products and processes. <p>In principle, such activities in the physical sciences, social sciences, and humanities are covered.</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Development of operating systems that represent technological advances ● Commercial research related to electronics, pharmaceutical and biotechnology <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Technical services (H40)

Code	LABEL	CONTENT
H40	Architectural, engineering and other technical services	<p>Services transacted between residents and non-residents related to</p> <ul style="list-style-type: none"> ☛ Architectural design of urban and other development projects ☛ Planning and project design ☛ Supervision of the construction of dams, bridges, airports, turnkey projects ☛ Surveying, cartography, product testing and certification, and technical inspection services <p><i>Including</i></p> <ul style="list-style-type: none"> ● Advisory and consultative engineering studies: technical feasibility studies and project impact studies ● Engineering design services for mechanical and electrical installations for buildings ● Engineering design services for industrial process and production: planning and specification for the installation of machinery, mines water projects, oil projects, manufacturing plants, instrumentation systems <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Mining engineering (H51) ○ Damage assessment services (insurance services – F20 & F21) ○ Design and assembly services of industrial process control equipment and of automated production plants (construction services – E00 to E03)
H50	Waste treatment and depollution services	<p>Services transacted between residents and non-residents, covering</p> <ul style="list-style-type: none"> ☛ Treatment of radioactive and other waste ☛ Stripping of contaminated soil ☛ Cleaning up of pollution including oil spills ☛ Restoration of mining sites ☛ De-contamination and sanitation services ☛ All other services that relate to the cleaning or restoring of the environment

Code	LABEL	CONTENT
H51	Agricultural, mining and other on site processing services	<p>Services transacted between residents and non-residents, covering:</p> <p>Agricultural services:</p> <ul style="list-style-type: none"> ☛ Provision of agricultural machinery with crew ☛ Harvesting ☛ Treatment of crops ☛ Pest control ☛ Animal boarding, care and breeding services ☛ Services in hunting, trapping, forestry and logging and fishing <p>Mining services:</p> <ul style="list-style-type: none"> ☛ Oil and gas production services, including drilling; derrick building, repair and dismantling services; and oil and gas well casing cementing ☛ Research and exploration services for mineral fuels ☛ Mining engineering and geological surveying <p>Other on-site processing services:</p> <ul style="list-style-type: none"> ☛ On site processing of, or work on, goods that have been imported without change of ownership, and processed but not re-exported to the country from which the goods were consigned (but are instead either sold in the processing country or sold to a third country) ☛ On site processing of, or work on, goods that have been exported without change of ownership, and processed but not re-imported to the country from which the goods were consigned (but are instead either sold in the processing country or sold to a third country)
H60	Other business, professional and technical services	<p>Services transacted between residents and non-residents including:</p> <ul style="list-style-type: none"> ● Placement of personnel ● Security and investigative services ● Translation and interpretation ● Photographic services ● Building cleaning ● Real estate services to business ● Services related to the distribution of electricity, water, gas and other petroleum products ● Other services not included elsewhere
H70	Overall costs between affiliated enterprises	<p>Services transacted between resident and non-resident related companies covering</p> <ul style="list-style-type: none"> ☛ Payments from branches, subsidiaries and associates to their parent enterprise or other related enterprises that represent contribution to the general management costs of the branches, subsidiaries and associates (for planning, organising and controlling) ☛ Transactions between parent enterprises and their branches, subsidiaries and associates to cover overhead expenses

Code	LABEL	C O N T E N T
H80	Audio-visual transactions	<p>Services and associated fees related to the production of motion pictures, radio and television programs, musical recording, including</p> <ul style="list-style-type: none"> ● Distributive rights and fees of film and television programs for a limited number of showings ● Television retransmission rights for sport events, circuses and other similar events ● Distributive rights and fees of video games that are downloaded through television channels ● Subscription services provided for encrypted television channels, such as cable and over the air, or free to air, broadcasting ● Music composers' rights that are linked to the sale of records paid through collecting societies ● Rights related to musical shows or theatrical performance ● Rights for theatrical releases abroad by drama companies ● Fees received by resident actors, producers, etc for production abroad (or by non-residents for the work carried out in the national country)
H90	Education related services	<p>Services transacted between residents and non-residents relating to education such as:</p> <ul style="list-style-type: none"> ☞ Provision of courses by correspondence courses ☞ Broadcasting of educational programs ☞ Payments of teachers supplying educational services directly in country of the student <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Expenditure made by travellers on education (included in <i>travel – C02</i>)
H91	Health related services	<p>Services transacted between residents and non-residents provided by doctors, nurses, and paramedical and similar people, as well as laboratory and similar services, whether rendered remotely or on-site.</p> <p><i>Including</i></p> <ul style="list-style-type: none"> ● Human health services ● Veterinary services ● Social work services <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Expenditure made by travellers on health (included in <i>travel – C01</i>)
H92	Other personal, cultural and recreational services	<p>Include services such as those associated with museums, libraries, archive, and other cultural, sporting and recreational activities.</p> <p><i>Excluding</i></p> <ul style="list-style-type: none"> ○ Audio-visual transactions (H80)

Code	LABEL	CONTENT
100	Embassies and consulates related services	<p>All transactions for goods and services, and personal expenditures incurred by diplomats and consular staff, and their dependants in the country in which they are located, such as:</p> <ul style="list-style-type: none"> ☛ Office supplies ☛ Furnishings ☛ Utilities ☛ Official vehicles ☛ Operation and maintenance ☛ Official entertainment <p><i>Including</i></p> <ul style="list-style-type: none"> ● Similar transactions by other official entities such as aid missions and government tourist, information and promotion offices, located in countries abroad ● Transactions associated with general administrative expenditures and the like that are not classified elsewhere
101	Military units and agencies related services	<p>All transactions for goods and services, and personal expenditures incurred by military personnel and their dependants in the country in which they are located, such as:</p> <ul style="list-style-type: none"> ☛ Office supplies ☛ Furnishings ☛ Utilities ☛ Official vehicles ☛ Operation and maintenance ☛ Official entertainment <p><i>Including</i></p> <ul style="list-style-type: none"> ● Transactions associated with the provision of joint military arrangements and peacekeeping forces, such as those of the United Nations ● Transactions associated with general administrative expenditures that are not classified elsewhere
102	Other government services, not included elsewhere	All other government transactions not included in 100 (embassies and consulates related services) and 101 (Military units and agencies related services)